

*Adopted Budget
Fiscal Year 2020*



*Aberdeen
Community Development District*

August 27, 2019



Aberdeen
Community Development District

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Aberdeen

Community Development District

General Fund

<u>Description</u>	<u>Adopted Budget FY 2019</u>	<u>Actual Thru 7/31/19</u>	<u>Next 2 Months</u>	<u>Projected Thru 9/30/19</u>	<u>Adopted Budget FY 2020</u>
<u>Revenues</u>					
Assessments	\$ 997,872	\$ 925,376	\$ 72,496	\$ 997,872	\$ 1,024,670
Interest Earned	\$ 1,000	\$ 1,237	\$ 234	\$ 1,471	\$ 1,000
Amenities Revenue/Misc	\$ 10,000	\$ 13,064	\$ 1,500	\$ 14,564	\$ 10,000
Carry Forward Surplus	\$ -	\$ -	\$ 277,167	\$ 277,167	\$ 1,190
<u>Total Revenues</u>	\$ 1,008,872	\$ 939,677	\$ 351,397	\$ 1,291,074	\$1,036,860
<u>Expenditures</u>					
<u>Administrative</u>					
Supervisor Fees	\$ 12,000	\$ 10,600	\$ 2,000	\$ 12,600	\$ 12,000
FICA Expense	\$ 918	\$ 811	\$ 153	\$ 964	\$ 918
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Engineering Fees	\$ 7,000	\$ 12,089	\$ 3,000	\$ 15,089	\$ 7,000
Arbitrage	\$ 1,200	\$ 600	\$ 600	\$ 1,200	\$ 1,200
Dissemination Agent	\$ 6,500	\$ 6,417	\$ 1,083	\$ 7,500	\$ 7,500
Impact Fee Administration	\$ 10,000	\$ 8,333	\$ 1,667	\$ 10,000	\$ 10,000
Attorney Fees	\$ 40,000	\$ 265,515	\$ 10,000	\$ 275,515	\$ 40,000
Annual Audit	\$ 3,525	\$ 3,600	\$ -	\$ 3,600	\$ 3,525
Trustee Fees	\$ 10,300	\$ 12,731	\$ -	\$ 12,731	\$ 13,000
Management Fees	\$ 47,788	\$ 39,823	\$ 7,965	\$ 47,788	\$ 50,282
Information Technology	\$ 1,600	\$ 1,333	\$ 267	\$ 1,600	\$ 2,800
Travel and Per Diem	\$ -	\$ 247	\$ -	\$ 247	\$ 1,000
Telephone	\$ 250	\$ 516	\$ 150	\$ 666	\$ 300
Postage	\$ 1,400	\$ 2,880	\$ 594	\$ 3,474	\$ 2,000
Printing and Binding	\$ 1,500	\$ 4,451	\$ 560	\$ 5,011	\$ 1,500
Insurance	\$ 10,012	\$ 9,283	\$ -	\$ 9,283	\$ 9,750
Legal Advertising	\$ 1,500	\$ 1,019	\$ 500	\$ 1,519	\$ 1,500
Other Current Charges	\$ 1,680	\$ 92	\$ 20	\$ 112	\$ 500
Office Supplies	\$ 150	\$ 200	\$ 30	\$ 230	\$ 250
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Website Compliance	\$ -	\$ 3,095	\$ -	\$ 3,095	\$ -
<u>Administrative Expenses</u>	\$ 162,498	\$ 388,809	\$ 28,588	\$ 417,397	\$170,200
<u>Amenity Center</u>					
Insurance	\$ 20,546	\$ 19,568	\$ -	\$ 19,568	\$ 20,546
Repairs & Replacements	\$ 30,000	\$ 29,857	\$ 3,400	\$ 33,257	\$ 30,000
Special Events	\$ 7,500	\$ 14,692	\$ 1,600	\$ 16,292	\$ 7,500
Recreational Passes	\$ 1,600	\$ 415	\$ 500	\$ 915	\$ 1,600
Capital Outlay	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Other Current Charges	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Permit Fees	\$ 1,000	\$ 2,192	\$ -	\$ 2,192	\$ 1,600
Office Supplies	\$ 2,000	\$ 1,867	\$ 300	\$ 2,167	\$ 2,000
Utilities					
Water & Sewer	\$ 25,000	\$ 12,751	\$ 3,776	\$ 16,527	\$ 23,000
Electric	\$ 37,000	\$ 24,313	\$ 5,400	\$ 29,713	\$ 35,000
Cable/Internet/Phone	\$ 5,335	\$ 3,725	\$ 748	\$ 4,473	\$ 5,000
Management Contracts					
Field Operations Management - GMS	\$ 31,500	\$ 26,250	\$ 5,250	\$ 31,500	\$ 31,500
Pool Attendants/Lifeguards - Vesta	\$ 38,500	\$ 33,618	\$ 4,882	\$ 38,500	\$ 38,500
Facility Management - Vesta	\$ 110,000	\$ 91,667	\$ 18,333	\$ 110,000	\$ 112,750
Pool Maintenance/Supplies - Vesta	\$ 19,845	\$ 18,061	\$ 3,245	\$ 21,306	\$ 19,954
Pool Chemicals - Poolsure	\$ 20,345	\$ 18,380	\$ 3,677	\$ 22,057	\$ 22,062
Janitorial Services - Vesta	\$ 17,220	\$ 14,077	\$ 2,815	\$ 16,892	\$ 17,314
Refuse Service	\$ 10,000	\$ 8,118	\$ 1,636	\$ 9,754	\$ 10,500
General Facility Maintenance - Vesta	\$ 18,060	\$ 14,872	\$ 2,953	\$ 17,825	\$ 18,159
Lifesytle Coordinator - Vesta	\$ 15,050	\$ 8,978	\$ 1,796	\$ 10,773	\$ 11,042
Security	\$ 13,800	\$ 10,513	\$ 1,848	\$ 12,361	\$ 13,800
Website	\$ 575	\$ 315	\$ -	\$ 315	\$ 575
Holiday Decorations	\$ 6,000	\$ 5,801	\$ 199	\$ 6,000	\$ 2,000
<u>Amenity Center Expenses</u>	\$ 433,876	\$ 362,028	\$ 62,357	\$ 424,385	\$427,402

Aberdeen

Community Development District

<u>Description</u>	<u>Adopted Budget FY 2019</u>	<u>Actual Thru 7/31/19</u>	<u>Next 2 Months</u>	<u>Projected Thru 9/30/19</u>	<u>Adopted Budget FY 2020</u>
<u>Grounds Maintenance</u>					
Electric	\$ 3,500	\$ 4,185	\$ 1,000	\$ 5,185	\$5,800
Streetlighting	\$ 22,000	\$ 21,960	\$ 4,600	\$ 26,560	\$28,000
Lake Maintenance	\$ 24,000	\$ 18,225	\$ 5,415	\$ 23,640	\$24,000
Landscape Maintenance	\$ 141,000	\$ 131,488	\$ 26,298	\$ 157,785	\$161,960
Landscape Contingency	\$ 40,000	\$ 9,500	\$ 3,000	\$ 12,500	\$20,000
Common Area Maintenance	\$ 25,000	\$ 28,864	\$ 6,000	\$ 34,864	\$33,000
Reuse Water	\$ 35,000	\$ 43,801	\$ 10,000	\$ 53,801	\$55,000
Miscellaneous	\$ 3,000	\$ 1,422	\$ 400	\$ 1,822	\$3,000
Irrigation Repairs	\$ 4,500	\$ 20,220	\$ -	\$ 20,220	\$5,000
Contingency	\$ 2,625	\$ 6,741	\$ -	\$ 6,741	\$2,625
Wetland Monitoring/Mitigation	\$ 11,500	\$ 5,800	\$ -	\$ 5,800	\$500
Grounds Maintenance Expenses	\$ 312,125	\$ 292,207	\$ 56,713	\$ 348,919	\$338,885
Capital Reserve Fund	\$ 100,373	\$ 100,373	\$ -	\$ 100,373	\$100,373
TOTAL EXPENDITURES	\$ 1,008,872	\$ 1,143,417	\$ 147,658	\$ 1,291,074	\$1,036,860
EXCESS REVENUES / (EXPENDITURES)	\$0	-\$203,739	\$ 203,739	\$0	\$0

Net Assessment	\$1,024,670
Plus Collection Fees & Discounts (6%)	\$64,842
Gross Assessment	\$1,089,512

<u>Parcel</u>	<u>Unit Count</u>	<u>Gross Assessment Per Parcel</u>	<u>Gross Assessment Per Unit - FY 2019</u>	<u>Gross Assessment Per Unit - FY 2020</u>	<u>Dollar Increase</u>
Single Family 80	233	\$185,740	\$711.68	\$ 797.17	\$85
Single Family 73	330	\$240,417	\$649.52	\$ 728.54	\$79
Single Family 63	337	\$211,714	\$560.55	\$ 628.23	\$68
Single Family 53	628	\$331,537	\$471.08	\$ 527.93	\$57
Multi-Family	406	\$107,169	\$235.54	\$ 263.96	\$28
Commercial	42000	\$11,086	\$235.54	\$ 263.96	\$28
Office	7000	\$1,848	\$235.54	\$ 263.96	\$28
Total	50,934	\$1,089,512			

<u>Parcel</u>	<u>Unit Count</u>	<u>ERU Factor</u>	<u>Total ERU's</u>	<u>%</u>	<u>Net Assessment</u>	<u>Gross Assessment</u>
Single Family 80	233	1.51	351.83	17%	\$174,685.87	\$185,740
Single Family 73	330	1.38	455.4	22%	\$226,109.05	\$240,417
Single Family 63	337	1.19	401.03	19%	\$199,113.99	\$211,714
Single Family 53	628	1	628	30%	\$311,806.06	\$331,537
Multi-Family	406	0.5	203	10%	\$100,790.81	\$107,169
Commercial	42000	1	21	1%	\$10,426.64	\$11,086
Office	7000	1	3.5	0%	\$1,737.77	\$1,848
Total	50,934		2063.76	100%	\$ 1,024,670	\$ 1,089,512

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

The District will have all excess funds invested with the US Bank Corporate Trust Services. The amount is based upon the estimated average balance of funds available during the fiscal year.

Amenities Revenue/Misc

Income received from residents for rental of clubroom or patio and special events deposits.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon 5 supervisors for 12 monthly meetings.

FICA Expense

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Assessment Administration

Governmental Management Services serves as the District's Assessment Administrator responsible for certifying annual assessments to County Tax Collector, billing and collection of direct assessments, collection of prepaid assessments, maintaining lien book, etc.

Engineering Fees

The District's engineering firm, England, Thims & Miller, Inc., will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to annually have an arbitrage calculation on the District's Series 2005, 2006-1 & 2006-2 Special Assessment Bonds. The District has contracted with Grau and Associates, an independent audit firm to calculate the rebate liability and submit a report to the District.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District utilizes Governmental Management Services and Disclosure Services LLC to provide this service.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 542	\$ 6,500
Disclosure Services LLC	\$ 83	\$ 1,000
	\$ 625	\$ 7,500

Impact Fee Administration

Charges to the District for the services of Governmental Management Services, LLC to collect St. Johns County Impact Fees on behalf of the District, manage the 2006 Impact Fee Bonds, and maintain the Series 2006 Lien Book.

Attorney Fees

The District's legal counsel, Hopping Green & Sams, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger Toombs to conduct their annual audit.

Trustee Fees

The District issued Series 2005 and Series 2006-1 Special Assessment Bond, which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 4,190	\$ 50,282

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Travel and Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the St. Augustine Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

Amenity Center:

Insurance

The District's Property, General Liability & Public Officials Liability Insurance policy is with EGIS Insurance Advisors LLC. EGIS Insurance Advisors specialize in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Repair & Replacements

Regular maintenance and replacement cost incurred by the Amenity Center of the District.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Recreation Passes

Represents the estimated cost for access cards purchased by the District's Amenity Center.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year for the Amenity Center.

Other Current Charges

Any unanticipated cost incurred by the Amenity Center.

Permit Fees

Represents Permit Fees paid to the Florida Department of Health for the swimming pool.

Office Supplies

Represents any supplies needed for the operation of the Amenity Center.

Water & Sewer

JEA provides the cost of water / sewer associated with the Recreation Facility.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
68342315	110 Flower of Scotland Ave	\$ 85	\$ 1,020
68090745	110 Flower of Scotland Ave	\$ 1,400	\$ 16,800
84792274	110 Flower of Scotland Ave	\$ 155	\$ 1,860
68342315	110 Flower of Scotland Ave-SEWER	\$ 150	\$ 1,800
	Contingency	\$ 127	\$ 1,520
		\$ 1,917	\$ 23,000

Electric

JEA provides the cost of electric associated with the Recreation Facility.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
12512538	110 Flower of Scotland Ave	\$ 2,750	\$ 33,000
	Contingency	\$ 167	\$ 2,000
		\$ 2,917	\$ 35,000

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Cable/Internet/Telephone

The District's estimated cost for cable television, internet & telephone services for the Amenity Center provided by Comcast.

Field Operations Management

The District is under contract with Governmental Management Services, for onsite field management of contracts for District Services such as landscaping, amenity & pool facilities, lake maintenance, etc.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 2,625	\$ 31,500

Pool Attendants/Lifeguards

Cost to provide lifeguards during the operating season for the pool. Amount based on proposed contract with Vesta Property Services.

Facility Management

Cost to provide management for the Amenity Center. Amount based on proposed contract with Vesta Property Services.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta Property Services	\$ 9,396	\$ 112,750

Pool Maintenance & Supplies

Amount based on proposed contract with Vesta Property Services to provide maintenance of the Amenity Center swimming pool.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta Property Services	\$ 1,663	\$ 19,954

Pool Chemicals

Poolsure will provide the necessary chemicals for the Amenity Center pool.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Poolsure	\$ 1,839	\$ 22,062

Janitorial Services

Amount based on proposed contract with Vesta Property Services to provide janitorial services for the Amenity Center.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta Property Services	\$ 1,443	\$ 17,314

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Refuse Service

Waste Management of Jacksonville provides garbage disposal service for the District.

General Facility Maintenance

Amount based on proposed contract with Vesta Property Services) to provide routine repairs and maintenance for the Amenity Center.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta Property Services	\$ 1,513	\$ 18,159

Lifestyle Coordinator

The District is contracted with Vesta Property Services to provide services associated with coordination of community events.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta Property Services	\$ 920	\$ 11,042

Security

The District is contracted with Envera Systems to provide security monitoring for the Amenity Center and contracts with off-duty police officers.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Envera Systems	\$ 924	\$ 11,088
Contingency	\$ 226	\$ 2,712
	<u>\$ 1,150</u>	<u>\$ 13,800</u>

Website

The district contracts with Neighborhood Publications to provide website licensing and services.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Neighborhood Publication	\$ 45	\$ 540
Contingency	\$ 3	\$ 35
	<u>\$ 48</u>	<u>\$ 575</u>

Holiday Decorations

The district estimated cost for Holiday preparation of Amenity Center.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Grounds Maintenance:

Electric

JEA provides the cost of electricity for signage lighting and entry feature lighting for the District.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
97329397	100 Flower of Scotland Ave Apt SG01	\$ 13	\$ 156
89317527	100 Scotland Yard Blvd	\$ 16	\$ 192
97329395	100 William Penney Way Apt SG01	\$ 15	\$ 180
14904108	111 Prince Albert Av APT FS01	\$ 30	\$ 360
148933351	138 Prince Albert Av Aprt IR01	\$ 35	\$ 420
14903183	17 Shetland Dr Apt SG01	\$ 15	\$ 180
14907340	191 Prince Albert AV Apt SG01	\$ 10	\$ 120
76783963	3394 Longleaf Pine PY	\$ 35	\$ 420
28727195	4788 Longleaf Pine PY APT SG 01	\$ 15	\$ 180
14908425	5040 Longleaf Pine Py Apt SG01	\$ 15	\$ 180
97329407	70 Glenlivet Wy Apt SG01	\$ 15	\$ 180
28768954	90 Queen Victoria Av	\$ 15	\$ 180
95047089	91 Prince Albert Av	\$ 25	\$ 300
14909547	944 Rustlewood LA Apt FS01	\$ 185	\$ 2,220
97329410	99 Mahogany Bay Dr Apt SG01	\$ 16	\$ 192
		\$ 28	\$ 340
		\$ 455	\$ 5,800

Street Lighting

JEA provides the District street lighting cost for the community. The amount is based upon the agreement plus estimated cost for fuel charges.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
70 watts/241U	119 Shetland Dr	\$ 1,825	\$ 21,900
27UNITS	764 Shetland Dr Apt IR01	\$ 215	\$ 2,580
40 watts/23U	90 Queen Victoria	\$ 185	\$ 2,220
40W/5UNITS	992 Shetland Dr Apt IR01	\$ 45	\$ 540
		\$ 63	\$ 760
		\$ 2,333	\$ 28,000

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Lake Maintenance

The District has contracted with Future Horizons, Inc for the maintenance of lakes on district property.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Future Horizons	\$ 1,805	\$ 21,660
Contingency	\$ 195	\$ 2,340
	\$ 2,000	\$ 24,000

Landscape Maintenance

The District has contracted with Yellowstone Landscape to maintain the common areas of the District based on a proposed contract.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Yellowstone Landscape	\$ 13,497	\$ 161,960

Landscape Contingency

Other landscape costs that are not under contract, which includes landscape light repairs and replacements.

Common Area Maintenance

Contracted staff for repairs and trash pick-up on District owned property.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Water/Reuse Water

Water, sewer and irrigation systems cost for the district based on JEA projected rates.

Account	Location	Monthly	Annual
67153683	100 Flower of Scotland Ave	\$ 38	\$ 456
1594221	100 Scotland Yard Blvd	\$ 360	\$ 4,320
64240114	100 William Penney Way	\$ 85	\$ 1,020
64240091	101 Flower of Scotland Ave	\$ 48	\$ 576
66534518	130 Veterans PY	\$ 69	\$ 828
67862630	133 Celtic Wedding Dr	\$ 218	\$ 2,616
83713776	1591 Shetland Dr Apt IR01	\$ 360	\$ 4,320
78582269	17 Shetland Dr	\$ 205	\$ 2,460
72122492	176 River Dee Dr	\$ 70	\$ 840
81113064	191 Albert Av Apt IR01	\$ 25	\$ 300
64240053	200 W Adelaide Dr	\$ 150	\$ 1,800
1594219	3924 Longleaf Pine Py	\$ 69	\$ 828
64240055	437 S Aberdeenshire Dr	\$ 100	\$ 1,200
67153684	4788 Longleaf Pine PY	\$ 100	\$ 1,200
64240081	482 S Aberdeenshire Dr	\$ 25	\$ 300
67153700	5040 Longleaf Pine PY	\$ 86	\$ 1,032
68016675	559 Grampian Highlands Dr	\$ 107	\$ 1,284
81948219	711 Irish Tartan Way	\$ 200	\$ 2,400
81948213	764 Shetland Dr Apt IR01	\$ 35	\$ 420
1594217	90 Queen Victoria Av	\$ 790	\$ 9,480
1594224	91 Prince Albert Av	\$ 751	\$ 9,012
71731594	99 Mahogany Bay Dr	\$ 167	\$ 2,004
83794232	992 Shetland Dr Apt IR01	\$ 250	\$ 3,000
8345985	650 Fort William Dr	\$ 45	\$ 540
	Contingency	\$ 230	\$ 2,764
		\$ 4,583	\$ 55,000

Miscellaneous

Any unanticipated and unscheduled maintenance cost to the District.

Irrigation Repairs

Miscellaneous irrigation repairs and maintenance cost for the District.

Contingency

A contingency for any unanticipated cost to the District

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

Wetland Monitoring/Mitigation

Cost to preserve beneficial aquatic plants in the wetland mitigation area and control nuisance and exotic pest plant populations. Amount based on contract with Environmental Management Services, Inc.

Capital Reserve Fund

The District will establish a reserve to fund the renewal and replacement of District's capital related facilities.

Aberdeen

Community Development District

Debt Service Fund

Series 2005

<i>Description</i>	<i>Adopted Budget FY 2019</i>	<i>Actual Thru 7/31/19</i>	<i>Projected 2 Months</i>	<i>Projected Thru 9/30/19</i>	<i>Adopted Budget FY 2020</i>
<i>Revenues</i>					
<i>Special Assessments</i>	\$ 2,405,696	\$ 2,388,962	\$ 16,734	\$ 2,405,696	\$ 2,269,955
<i>Prepayments</i>	\$ -	\$ 1,292,672	\$ -	\$ 1,292,672	\$ -
<i>Interest</i>	\$ 5,000	\$ 45,984	\$ 8,086	\$ 54,070	\$ 10,000
<i>Carryforward Surplus*</i>	\$ 964,492	\$ 1,003,062	\$ -	\$ 1,003,062	\$ 1,489,276
<i>Total Revenues</i>	\$ 3,375,188	\$ 4,730,681	\$ 24,820	\$ 4,755,501	\$ 3,769,231
<i>Expenditures</i>					
<i>Series 2005</i>					
<i>Interest 11/1</i>	\$ 752,675	\$ 752,675	\$ -	\$ 752,675	\$ 704,138
<i>Prepayment 11/1</i>	\$ 140,000	\$ 150,000	\$ -	\$ 150,000	\$ 720,000
<i>Interest 5/1</i>	\$ 752,675	\$ 748,550	\$ -	\$ 748,550	\$ 704,138
<i>Principal 5/1</i>	\$ 915,000	\$ 910,000	\$ -	\$ 910,000	\$ 935,000
<i>Prepayment 5/1</i>	\$ -	\$ 705,000	\$ -	\$ 705,000	\$ -
<i>Total Expenditures</i>	\$ 2,560,350	\$ 3,266,225	\$ -	\$ 3,266,225	\$ 3,063,275
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$ 814,838	\$ 1,464,456	\$ 24,820	\$ 1,489,276	\$ 705,956

*Reflects excess revenue at fiscal year end less reserve fund balance.

11/1/20 Interest \$678,425

Net Assessment	\$2,269,955
Plus Collection Fees & Discounts (6%)	\$144,823
Gross Assessment	\$2,414,779

Aberdeen

Community Development District

Amortization Schedule

Series 2005, Special Assessment Bonds

DATE	PRINCIPAL	RATE	INTEREST	Debt Service	Annual Debt Service
11/01/19		5.50%	\$ 704,137.50	\$ 704,137.50	\$ 704,137.50
05/01/20	\$ 935,000	5.50%	\$ 704,137.50	\$ 1,639,137.50	
11/01/20		5.50%	\$ 678,425.00	\$ 678,425.00	\$ 2,317,562.50
05/01/21	\$ 990,000	5.50%	\$ 678,425.00	\$ 1,668,425.00	
11/01/21		5.50%	\$ 651,200.00	\$ 651,200.00	\$ 2,319,625.00
05/01/22	\$ 1,045,000	5.50%	\$ 651,200.00	\$ 1,696,200.00	
11/01/22		5.50%	\$ 622,462.50	\$ 622,462.50	\$ 2,318,662.50
05/01/23	\$ 1,105,000	5.50%	\$ 622,462.50	\$ 1,727,462.50	
11/01/23		5.50%	\$ 592,075.00	\$ 592,075.00	\$ 2,319,537.50
05/01/24	\$ 1,165,000	5.50%	\$ 592,075.00	\$ 1,757,075.00	
11/01/24		5.50%	\$ 560,037.50	\$ 560,037.50	\$ 2,317,112.50
05/01/25	\$ 1,230,000	5.50%	\$ 560,037.50	\$ 1,790,037.50	
11/01/25		5.50%	\$ 526,212.50	\$ 526,212.50	\$ 2,316,250.00
05/01/26	\$ 1,300,000	5.50%	\$ 526,212.50	\$ 1,826,212.50	
11/01/26		5.50%	\$ 490,462.50	\$ 490,462.50	\$ 2,316,675.00
05/01/27	\$ 1,375,000	5.50%	\$ 490,462.50	\$ 1,865,462.50	
11/01/27		5.50%	\$ 452,650.00	\$ 452,650.00	\$ 2,318,112.50
05/01/28	\$ 1,455,000	5.50%	\$ 452,650.00	\$ 1,907,650.00	
11/01/28		5.50%	\$ 412,637.50	\$ 412,637.50	\$ 2,320,287.50
05/01/29	\$ 1,535,000	5.50%	\$ 412,637.50	\$ 1,947,637.50	
11/01/29		5.50%	\$ 370,425.00	\$ 370,425.00	\$ 2,318,062.50
05/01/30	\$ 1,620,000	5.50%	\$ 370,425.00	\$ 1,990,425.00	
11/01/30		5.50%	\$ 325,875.00	\$ 325,875.00	\$ 2,316,300.00
05/01/31	\$ 1,715,000	5.50%	\$ 325,875.00	\$ 2,040,875.00	
11/01/31		5.50%	\$ 278,712.50	\$ 278,712.50	\$ 2,319,587.50
05/01/32	\$ 1,810,000	5.50%	\$ 278,712.50	\$ 2,088,712.50	
11/01/32		5.50%	\$ 228,937.50	\$ 228,937.50	\$ 2,317,650.00
05/01/33	\$ 1,915,000	5.50%	\$ 228,937.50	\$ 2,143,937.50	
11/01/33		5.50%	\$ 176,275.00	\$ 176,275.00	\$ 2,320,212.50
05/01/34	\$ 2,020,000	5.50%	\$ 176,275.00	\$ 2,196,275.00	
11/01/34		5.50%	\$ 120,725.00	\$ 120,725.00	\$ 2,317,000.00
05/01/35	\$ 2,135,000	5.50%	\$ 120,725.00	\$ 2,255,725.00	
11/01/35		5.50%	\$ 62,012.50	\$ 62,012.50	\$ 2,317,737.50
05/01/36	\$ 2,255,000	5.50%	\$ 62,012.50	\$ 2,317,012.50	\$ -
11/01/36					\$ 2,317,012.50
Total	\$ 25,605,000.00		\$ 14,506,525.00	\$ 40,111,525.00	\$ 40,111,525.00

Aberdeen

Community Development District

Debt Service Fund

Series 2006-1

<u>Description</u>	<u>Adopted Budget FY 2019</u>	<u>Actual Thru 7/31/19</u>	<u>Projected 2 Months</u>	<u>Projected Thru 9/30/19</u>	<u>Adopted Budget FY 2020</u>
<u>Revenues</u>					
Special Assessment - Direct	\$ 148,050	\$ 151,297	\$ -	\$ 151,297	\$ 58,538
Impact Fees	\$ -	\$ 1,970,460	\$ -	\$ 1,970,460	\$ -
Interest	\$ -	\$ 8,467	\$ 1,804	\$ 10,271	\$ -
Carryforward Surplus	\$ -	\$ 122,913	\$ -	\$ 122,913	\$ -
<u>Total Revenues</u>	\$ 148,050	\$ 2,253,138	\$ 1,804	\$ 2,254,942	\$ 58,538
<u>Expenditures</u>					
<u>Series 2006-1</u>					
Interest 11/1	\$ 74,025	\$ 71,531	\$ -	\$ 71,531	\$ 29,269
Special Call 11/1	\$ -	\$ 90,000	\$ -	\$ 90,000	\$ -
Interest 2/1	\$ -	\$ 8,925	\$ -	\$ 8,925	\$ -
Special Call 2/1	\$ -	\$ 680,000	\$ -	\$ 680,000	\$ -
Interest 5/1	\$ 74,025	\$ 51,319	\$ -	\$ 51,319	\$ 29,269
Special Call 5/1	\$ -	\$ 530,000	\$ -	\$ 530,000	\$ -
Interest 8/1	\$ -	\$ -	\$ 4,069	\$ 4,069	\$ -
Special Call 8/1	\$ -	\$ -	\$ 310,000	\$ 310,000	\$ -
<u>Total Expenditures</u>	\$ 148,050	\$ 1,431,775	\$ 314,069	\$ 1,745,844	\$ 58,538
<u>EXCESS REVENUES / (EXPENDITURES)</u>	\$ -	\$ 821,363	\$ (312,265)	\$ 509,098	\$ -

11/1/20 Interest payment \$29,269

Aberdeen

Community Development District

Amortization Schedule

Series 2006-1, Special Assessment Bonds

<i>DATE</i>	<i>BALANCE</i>	<i>RATE</i>	<i>PRINCIPAL</i>	<i>INTEREST</i>
11/01/19	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/20	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/20	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/21	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/21	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/22	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/22	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/23	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/23	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/24	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/24	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
05/01/25	\$ 1,115,000	5.25%	\$ -	\$ 29,268.75
11/01/25	\$ 1,115,000	5.25%	\$ 1,115,000	\$ 29,268.75
<i>Total</i>			\$ 1,115,000	\$ 380,494

(1) Bond calls for impact fee payments

Aberdeen

Community Development District

Debt Service Fund

Series 2018

<u>Description</u>	<u>Approved Budget FY 2019</u>	<u>Actual Thru 7/31/19</u>	<u>Projected 2 Months</u>	<u>Projected Thru 9/30/19</u>	<u>Adopted Budget FY 2020</u>
<u>Revenues</u>					
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 135,660
Prepayments	\$ 1,335	\$ 2,797	\$ -	\$ 2,797	\$ -
Interest	\$ 1,500	\$ 1,919	\$ 398	\$ 2,317	\$ 1,500
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 50,718
<u>Total Revenues</u>	\$ 2,835	\$ 4,716	\$ 398	\$ 5,114	\$ 187,878
<u>Expenditures</u>					
Interest 11/1	\$ -	\$ -	\$ -	\$ -	\$ 50,718
Interest 5/1	\$ 51,319	\$ 46,773	\$ -	\$ 46,773	\$ 50,718
Principal 5/1	\$ -	\$ -	\$ -	\$ -	\$ 30,000
<u>Total Expenditures</u>	\$ 51,319	\$ 46,773	\$ -	\$ 46,773	\$ 131,435
<u>Other Sources</u>					
Bond Proceeds	\$ 165,320	\$ 165,320	\$ -	\$ 165,320	\$ -
<u>EXCESS REVENUES / (EXPENDITURES)</u>	\$ 116,836	\$ 123,263	\$ 398	\$ 123,661	\$ 56,443

11/1/20 Interest payment \$50,118

Aberdeen Community Development District

SERIES 2018 AMORTIZATION SCHEDULE (Combined)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/19	\$ 2,065,000.00		\$ 50,717.50	\$ 101,435.00
5/1/20	\$ 2,065,000.00	\$ 30,000.00	\$ 50,717.50	
11/1/20	\$ 2,035,000.00		\$ 50,117.50	\$ 130,835.00
5/1/21	\$ 2,035,000.00	\$ 35,000.00	\$ 50,117.50	
11/1/21	\$ 2,000,000.00		\$ 49,417.50	\$ 134,535.00
5/1/22	\$ 2,000,000.00	\$ 35,000.00	\$ 49,417.50	
11/1/22	\$ 1,965,000.00		\$ 48,717.50	\$ 133,135.00
5/1/23	\$ 1,965,000.00	\$ 35,000.00	\$ 48,717.50	
11/1/23	\$ 1,930,000.00		\$ 48,017.50	\$ 131,735.00
5/1/24	\$ 1,930,000.00	\$ 40,000.00	\$ 48,017.50	
11/1/24	\$ 1,890,000.00		\$ 47,217.50	\$ 135,235.00
5/1/25	\$ 1,890,000.00	\$ 40,000.00	\$ 47,217.50	
11/1/25	\$ 1,850,000.00		\$ 46,317.50	\$ 133,535.00
5/1/26	\$ 1,850,000.00	\$ 40,000.00	\$ 46,317.50	
11/1/26	\$ 1,810,000.00		\$ 45,417.50	\$ 131,735.00
5/1/27	\$ 1,810,000.00	\$ 45,000.00	\$ 45,417.50	
11/1/27	\$ 1,765,000.00		\$ 44,405.00	\$ 134,822.50
5/1/28	\$ 1,765,000.00	\$ 45,000.00	\$ 44,405.00	
11/1/28	\$ 1,720,000.00		\$ 43,392.50	\$ 132,797.50
5/1/29	\$ 1,720,000.00	\$ 50,000.00	\$ 43,392.50	
11/1/29	\$ 1,670,000.00		\$ 42,267.50	\$ 135,660.00
5/1/30	\$ 1,670,000.00	\$ 50,000.00	\$ 42,267.50	
11/1/30	\$ 1,620,000.00		\$ 41,017.50	\$ 133,285.00
5/1/31	\$ 1,620,000.00	\$ 55,000.00	\$ 41,017.50	
11/1/31	\$ 1,565,000.00		\$ 39,642.50	\$ 135,660.00
5/1/32	\$ 1,565,000.00	\$ 55,000.00	\$ 39,642.50	
11/1/32	\$ 1,510,000.00		\$ 38,267.50	\$ 132,910.00
5/1/33	\$ 1,510,000.00	\$ 60,000.00	\$ 38,267.50	
11/1/33	\$ 1,450,000.00		\$ 36,767.50	\$ 135,035.00
5/1/34	\$ 1,450,000.00	\$ 60,000.00	\$ 36,767.50	
11/1/34	\$ 1,390,000.00		\$ 35,267.50	\$ 132,035.00
5/1/35	\$ 1,390,000.00	\$ 65,000.00	\$ 35,267.50	
11/1/35	\$ 1,325,000.00		\$ 33,642.50	\$ 133,910.00
5/1/36	\$ 1,325,000.00	\$ 65,000.00	\$ 33,642.50	
11/1/36	\$ 1,260,000.00		\$ 32,017.50	\$ 130,660.00
5/1/37	\$ 1,260,000.00	\$ 70,000.00	\$ 32,017.50	
11/1/37	\$ 1,190,000.00		\$ 30,267.50	\$ 132,285.00
5/1/38	\$ 1,190,000.00	\$ 75,000.00	\$ 30,267.50	
11/1/39	\$ 1,115,000.00		\$ 28,392.50	\$ 133,660.00
5/1/39	\$ 1,115,000.00	\$ 80,000.00	\$ 28,392.50	
11/1/39	\$ 1,035,000.00		\$ 26,392.50	\$ 134,785.00
5/1/40	\$ 1,035,000.00	\$ 80,000.00	\$ 26,392.50	
11/1/40	\$ 955,000.00		\$ 24,352.50	\$ 130,745.00
5/1/41	\$ 955,000.00	\$ 85,000.00	\$ 24,352.50	
11/1/41	\$ 870,000.00		\$ 22,185.00	\$ 131,537.50
5/1/42	\$ 870,000.00	\$ 90,000.00	\$ 22,185.00	
11/1/42	\$ 780,000.00		\$ 19,890.00	\$ 132,075.00
5/1/43	\$ 780,000.00	\$ 95,000.00	\$ 19,890.00	
11/1/43	\$ 685,000.00		\$ 17,467.50	\$ 132,357.50
5/1/44	\$ 685,000.00	\$ 100,000.00	\$ 17,467.50	
11/1/44	\$ 585,000.00		\$ 14,917.50	\$ 132,385.00
5/1/45	\$ 585,000.00	\$ 105,000.00	\$ 14,917.50	
11/1/45	\$ 480,000.00		\$ 12,240.00	\$ 132,157.50
5/1/46	\$ 480,000.00	\$ 110,000.00	\$ 12,240.00	
11/1/46	\$ 370,000.00		\$ 9,435.00	\$ 131,675.00
5/1/47	\$ 370,000.00	\$ 115,000.00	\$ 9,435.00	
11/1/47	\$ 255,000.00		\$ 6,502.50	\$ 130,937.50
5/1/48	\$ 255,000.00	\$ 125,000.00	\$ 6,502.50	
11/1/48	\$ 130,000.00		\$ 3,315.00	\$ 134,817.50
11/1/49	\$ 130,000.00	\$ 130,000.00	\$ 3,315.00	\$ 133,315.00
		\$ 2,065,000.00	\$ 1,975,970.00	\$ 4,091,687.50

Aberdeen

Community Development District

Capital Reserve Fund

<i>Description</i>	<i>Approved Budget FY 19</i>	<i>Actual Thru 7/31/19</i>	<i>Next 2 Months</i>	<i>Projected Thru 9/30/19</i>	<i>Adopted Budget FY 20</i>
<u>REVENUES:</u>					
<i>Capital Reserve - Transfer In</i>	\$ 100,373	\$ 100,373	\$ -	\$ 100,373	\$ 100,373
<i>Interest</i>	\$ 4,000	\$ 8,662	\$ 2,104	\$ 10,766	\$ 5,000
<i>Carry Forward Surplus</i>	\$ -	\$ 522,574	\$ -	\$ 522,574	\$ 607,488
<i>Total Revenues</i>	\$ 104,373	\$ 631,609	\$ 2,104	\$ 633,713	\$ 712,861
<u>EXPENDITURES:</u>					
<i>Capital Outlay</i>	\$ -	\$ 711	\$ -	\$ 711	\$ -
<i>Repair and Replacements</i>	\$ 71,430	\$ 25,514	\$ -	\$ 25,514	\$ 71,430
<i>Total Expenditures</i>	\$ 71,430	\$ 26,225	\$ -	\$ 26,225	\$ 71,430
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$ 32,943	\$ 605,384	\$ 2,104	\$ 607,488	\$ 641,431