

RESOLUTION 2024-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of the Aberdeen Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2024, a Debt Service Fund Budget for Fiscal Year 2018 and a Debt Service Fund Budget for Fiscal Year 2020, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ABERDEEN COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

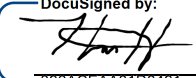
1. The General Fund Budget and Debt Service Fund Budgets are hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 27th day of February, 2024 and be reflected in the monthly and fiscal Year End 9/30/24 Financial Statements and Audit Report of the District

Aberdeen

Community Development District

by: 
Chairman/Vice Chairman

Attest:

by: 
Secretary/Assistant Secretary

ABERDEEN CDD
RESOLUTION 2024-02

EXHIBIT A

Aberdeen
Community Development District
FY2024 Budget Amendment
General Fund

Description	Adopted FY24 Budget	Increase/ (Decrease)	Amended FY24 Budget	Actual 1/31/24
Revenues				
Assessments - Tax Roll	\$ 1,207,063	\$ -	\$ 1,207,063	\$ 1,172,456
Interest	2,700	2,300	5,000	2,467
Amenities Revenue/Misc	25,000	-	25,000	5,909
Carryforward	125,000	51,231	176,231	125,000
Total Revenues	\$ 1,359,763	\$ 53,531	\$ 1,413,294	\$ 1,305,832

ExpendituresAdministrative

Supervisor Fees	\$ 12,000	\$ -	\$ 12,000	\$ 4,000
FICA Expense	918	-	918	306
Assessment Administration	5,300	-	5,300	5,300
Engineering Fees	7,000	-	7,000	735
Arbitrage	1,200	-	1,200	-
Dissemination Agent	8,268	-	8,268	3,056
Attorney Fees	30,000	-	30,000	7,174
Annual Audit	3,375	-	3,375	-
Trustee Fees	9,000	-	9,000	6,541
Management Fees	55,964	-	55,964	18,655
Information Technology	1,908	-	1,908	636
Telephone	700	-	700	167
Postage	2,000	-	2,000	337
Printing and Binding	1,000	-	1,000	144
Insurance	12,228	(556)	11,672	11,672
Legal Advertising	2,000	-	2,000	307
Office Supplies	500	-	500	2
Dues, Licenses & Subscriptions	175	-	175	175
Total Administrative	\$ 153,536	\$ (556)	\$ 152,980	\$ 59,207

Amenity Center

Insurance	\$ 58,011	\$ (8,403)	\$ 49,608	\$ 49,608
Repairs & Replacements	55,000	-	55,000	19,412
Special Events	25,000	-	25,000	8,493
Staff Uniforms	750	77	827	827
Recreational Supplies	900	-	900	-
Recreational Passes	1,500	-	1,500	485
Other Current Charges	500	-	500	-
Permit Fees	2,500	-	2,500	-
Office Supplies	3,000	-	3,000	409
Credit Card Machine Fees	900	-	900	195
Pest Control	3,000	-	3,000	839
Pool Chemicals - Poolsure	33,000	-	33,000	11,027
Refuse Service	13,000	-	13,000	4,325
Security	17,800	-	17,800	6,836
Website	1,800	-	1,800	600
Holiday Decorations	12,000	-	12,000	10,555
Subscriptions	2,800	2,200	5,000	3,032
<u>Utilities</u>			-	
Water & Sewer	20,000	-	20,000	4,728
Electric	43,000	-	43,000	10,431
Cable/Internet/Phone	16,000	-	16,000	6,102

Aberdeen
Community Development District
FY2024 Budget Amendment
General Fund

Description	Adopted FY24 Budget	Increase/ (Decrease)	Amended FY24 Budget	Actual 1/31/24
Management Contracts				
Field Operations Management - FirstService	79,356	600	79,956	23,188
Pool Attendants/Lifeguards - RMS	53,000	-	53,000	-
Facility Management - FirstService	104,976	589	105,565	31,728
Pool Maintenance Supplies	29,621	-	29,621	-
Janitorial Services - FirstService	56,476	(17,476)	39,000	1,738
General Facility Maintenance - FirstService	49,976	6,500	56,476	16,988
Resident Services Coordinator- FirstService	49,976	28,600	78,576	21,410
Management Fee - FirstService	13,548	-	13,548	4,516
Fitness Center Cleaning - Jani King	-	14,400	14,400	4,212
Total Amenity Center Expenses	\$ 747,390	\$ 27,087	\$ 774,477	\$ 241,684
Grounds Maintenance				
Electric	\$ 13,185	\$ -	\$ 13,185	\$ 4,500
Streetlighting	37,326	-	37,326	10,833
Lake Maintenance	33,000	-	33,000	10,700
Landscape Maintenance	266,326	-	266,326	88,775
Landscape Contingency	-	30,000	30,000	13,525
Common Area Maintenance	15,000	-	15,000	1,070
Reuse Water	40,000	-	40,000	12,337
Miscellaneous	4,000	(3,000)	1,000	9
Irrigation Repairs	10,000	-	10,000	-
Total Grounds Maintenance Expenses	\$ 418,837	\$ 27,000	\$ 445,837	\$ 141,748
Capital Reserve Fund	\$ 40,000	\$ -	\$ 40,000	\$ -
Total Expenses	\$ 1,359,763	\$ 53,531	\$ 1,413,294	\$ 442,639
Excess Revenues (Expenditures)	\$ -	\$ -	\$ -	\$ 863,193
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 129,297
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 992,490

Aberdeen
Community Development District
FY2024 Budget Amendment
Debt Service Fund Series 2018

Description	Adopted Budget FY 2024	Amended Budget FY 2024	Variance
Revenues			
Assessments	\$ 134,960	\$ 134,868	\$ (92)
Interest	2,000	2,000	-
Carry Forward Surplus	61,157	61,157	-
Total Revenues	\$ 198,117	\$ 198,025	\$ (92)
Expenditures			
Interest 11/1	\$ 47,400	\$ 47,163	\$ (238)
Interest 5/1	47,400	47,163	(238)
Principal 5/1	40,000	40,000	-
Total Expenditures	\$ 134,800	\$ 134,325	\$ (475)
EXCESS REVENUES / (EXPENDITURES)	\$ 63,317	\$ 63,700	\$ 383

11/1/24 Interest Payment \$ 46,600 \$ 46,363 \$ (238)

Product	No of Units	Gross Annual Per Unit	Gross Assessment
SF 80	229	\$ 105.63	\$ 24,189.08
SF 80 Prepays	4	-	-
SF 73	326	96.39	31,422.04
SF 73 Prepays	4	-	-
SF 63	337	83.18	28,032.66
SF 53	627	69.98	43,877.04
SF 53 Prepays	1	-	-
MF	407	34.99	14,240.79
MF-Prepay	1	0.03	0.03
Comm.	42000	0.03	1,469.57
Office	7000	0.03	244.93
Gross Annual Assessment			\$ 143,476
Less: Discounts and Collections @ 6%			\$ (8,609)
Net Annual Assessment			\$ 134,868

Aberdeen
Community Development District
FY2024 Budget Amendment
Debt Service Fund Series 2020

Description	Adopted Budget FY 2024	Amended Budget FY 2024	Variance
Revenues			
Assessment	\$ 1,950,944	\$ 1,945,790	\$ (5,154)
Interest	10,000	10,000	-
Carry Forward Surplus	466,961	466,961	-
Total Revenues	\$ 2,427,905	\$ 2,422,751	\$ (5,154)
Expenditures			
2020 A1			
Interest 11/1	\$ 294,919	\$ 294,919	\$ (0)
Interest 5/1	294,919	294,675	(244)
Principal 5/1	945,000	945,000	-
2020 A2			
Interest 11/1	94,169	94,169	(0)
Interest 5/1	94,169	94,050	(119)
Principal 5/1	235,000	235,000	-
Total Expenditures	\$ 1,958,176	\$ 1,957,813	\$ (364)
Excess Revenues (Expenditures)	\$ 469,729	\$ 464,939	\$ (4,790)
11/1/24 Interest payment A1	\$ 271,294	\$ 271,050	\$ (244)
11/1/24 Interest payment A2	89,469	89,350	(119)
	<u>\$ 360,763</u>	<u>\$ 360,400</u>	<u>\$ (363)</u>

Product	No of Units	Gross Annual Per Unit	Gross Assessment
SF 80	151	\$ 1,753.94	\$ 264,844.94
SF 80-Prepay	1	-	-
SF 80	63	1,547.66	97,502.58
SF 80 Prepay	1	-	-
SF 80 -Partial	1	860.00	860.00
SF 73	298	1,600.47	476,940.06
SF 73 prepay	1	-	-
SF 73 - Partial	1	427.00	427.00
SF 73 - Partial	1	860.00	860.00
SF 73 - Partial	1	801.00	801.00
SF 63	309	1,381.23	426,800.07
SF 53	574	1,162.02	666,999.48
SF 53 - Partial	12	366.14	4,393.68
MF	223	580.99	129,560.77
MF Prepay	1	-	-
Gross Annual Assessment			\$ 2,069,990
Less: Discounts and Collections @ 6%			\$ (124,199)
Net Annual Assessment			\$ 1,945,790