

**Adopted Budget
Fiscal Year 2024**



**Aberdeen
Community Development District**



Aberdeen
Community Development District

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Aberdeen

Community Development District

General Fund

Description	Adopted Budget FY 2023	Actual Thru 7/31/23	Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 1,138,335	\$ 1,139,595	\$ -	\$ 1,139,595	\$ 1,207,063
Interest Earned	\$ 200	\$ 4,860	\$ 800	\$ 5,660	\$ 2,700
Amenities Revenue/Misc	\$ 25,000	\$ 20,907	\$ 2,000	\$ 22,907	\$ 25,000
Carry Forward Surplus	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000
Total Revenues	\$ 1,288,535	\$ 1,165,362	\$ 127,800	\$ 1,293,162	\$1,359,763

Expenditures

Administrative

Supervisor Fees	\$ 12,000	\$ 8,600	\$ 2,000	\$ 10,600	\$ 12,000
FICA Expense	\$ 918	\$ 658	\$ 153	\$ 811	\$ 918
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Engineering Fees	\$ 7,000	\$ 6,095	\$ 906	\$ 7,000	\$ 7,000
Arbitrage	\$ 1,200	\$ 600	\$ 1,200	\$ 1,800	\$ 1,200
Dissemination Agent	\$ 7,800	\$ 6,183	\$ 1,617	\$ 7,800	\$ 8,268
Impact Fee Administration	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Attorney Fees	\$ 37,000	\$ 19,086	\$ 4,000	\$ 23,086	\$ 30,000
Annual Audit	\$ 3,650	\$ 3,375	\$ -	\$ 3,375	\$ 3,375
Trustee Fees	\$ 14,500	\$ 8,394	\$ -	\$ 8,394	\$ 9,000
Management Fees	\$ 52,796	\$ 43,997	\$ 8,800	\$ 52,797	\$ 55,964
Information Technology	\$ 1,800	\$ 1,500	\$ 300	\$ 1,800	\$ 1,908
Travel and Per Diem	\$ 300	\$ -	\$ -	\$ -	\$ -
Telephone	\$ 700	\$ 339	\$ 154	\$ 493	\$ 700
Postage	\$ 2,000	\$ 550	\$ 1,450	\$ 2,000	\$ 2,000
Printing and Binding	\$ 2,000	\$ 497	\$ 503	\$ 1,000	\$ 1,000
Insurance	\$ 12,408	\$ 11,116	\$ -	\$ 11,116	\$ 12,228
Legal Advertising	\$ 2,000	\$ 544	\$ 1,456	\$ 2,000	\$ 2,000
Other Current Charges	\$ 1,000	\$ 20	\$ 50	\$ 70	\$ -
Office Supplies	\$ 250	\$ 218	\$ 282	\$ 500	\$ 500
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Administrative Expenses	\$ 174,497	\$ 116,946	\$ 22,870	\$ 139,816	\$ 153,536

Amenity Center

Insurance	\$ 41,825	\$ 38,674	\$ -	\$ 38,674	\$ 58,011
Repairs & Replacements	\$ 45,000	\$ 53,985	\$ 11,015	\$ 65,000	\$ 55,000
Special Events	\$ 18,500	\$ 24,227	\$ 5,773	\$ 30,000	\$ 25,000
Staff Uniforms	\$ 1,500	\$ -	\$ 750	\$ 750	\$ 750
Recreational Supplies	\$ 1,800	\$ -	\$ 900	\$ 900	\$ 900
Recreational Passes	\$ 1,600	\$ 1,441	\$ 500	\$ 1,941	\$ 1,500
Other Current Charges	\$ 1,000	\$ 465	\$ 35	\$ 500	\$ 500
Permit Fees	\$ 2,200	\$ 3,757	\$ 450	\$ 4,207	\$ 2,500
Office Supplies	\$ 3,150	\$ 2,863	\$ 500	\$ 3,363	\$ 3,000
Credit Card Machine Fees	\$ 450	\$ 817	\$ 350	\$ 1,167	\$ 900
Pest Control	\$ 3,000	\$ 2,025	\$ 416	\$ 2,441	\$ 3,000
Utilities					
Water & Sewer	\$ 20,000	\$ 11,880	\$ 6,120	\$ 18,000	\$ 20,000
Electric	\$ 40,000	\$ 31,958	\$ 10,042	\$ 42,000	\$ 43,000
Cable/Internet/Phone	\$ 12,500	\$ 13,037	\$ 2,963	\$ 16,000	\$ 16,000
Management Contracts					
Field Operations Management - FirstService	\$ 72,440	\$ 65,643	\$ 6,797	\$ 72,440	\$ 79,356
Pool Attendants/Lifeguards - Elite LifeGuard	\$ 50,000	\$ 36,561	\$ 13,439	\$ 50,000	\$ 53,000
Facility Management - FirstService	\$ 99,441	\$ 84,977	\$ 14,464	\$ 99,441	\$ 104,976
Pool Maintenance/Supplies - FirstService	\$ 28,210	\$ 16,935	\$ 3,297	\$ 20,232	\$ 29,621
Janitorial Services - FirstService	\$ 54,240	\$ 27,298	\$ 26,942	\$ 54,240	\$ 56,476
General Facility Maintenance - FirstService	\$ 40,560	\$ 43,641	\$ 8,000	\$ 51,641	\$ 49,976
Resident Services Coordinator- FirstService	\$ 49,040	\$ 49,234	\$ 6,000	\$ 55,234	\$ 49,976
Management Fee - FirstService	\$ 12,900	\$ 10,750	\$ 2,150	\$ 12,900	\$ 13,548

Aberdeen

Community Development District

General Fund

Description	Adopted Budget FY 2023	Actual Thru 7/31/23	Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
Pool Chemicals - Poolsure	\$ 30,000	\$ 25,532	\$ 5,434	\$ 30,966	\$ 33,000
Refuse Service	\$ 12,000	\$ 10,327	\$ 2,148	\$ 12,475	\$ 13,000
Security	\$ 17,800	\$ 13,893	\$ 3,107	\$ 17,000	\$ 17,800
Website	\$ 1,800	\$ 1,500	\$ 300	\$ 1,800	\$ 1,800
Holiday Decorations	\$ 12,000	\$ 9,141	\$ 1,000	\$ 10,141	\$ 12,000
Subscriptions	\$ 2,988	\$ 2,789	\$ 199	\$ 2,988	\$ 2,800
Amenity Center Expenses	\$ 675,944	\$ 583,351	\$ 133,090	\$ 716,441	\$ 747,390
Grounds Maintenance					
Electric	\$ 11,000	\$ 9,730	\$ 2,770	\$ 12,500	\$ 13,185
Streetlighting	\$ 33,000	\$ 28,874	\$ 7,626	\$ 36,500	\$ 37,326
Lake Maintenance	\$ 33,000	\$ 27,117	\$ 5,350	\$ 32,467	\$ 33,000
Landscape Maintenance	\$ 258,568	\$ 216,767	\$ 43,094	\$ 259,861	\$ 266,326
Common Area Maintenance	\$ 30,525	\$ 10,940	\$ 4,060	\$ 15,000	\$ 15,000
Reuse Water	\$ 55,000	\$ 28,749	\$ 8,000	\$ 36,749	\$ 40,000
Miscellaneous	\$ 7,000	\$ 1,041	\$ 1,000	\$ 2,041	\$ 4,000
Irrigation Repairs	\$ 10,000	\$ 500	\$ 2,000	\$ 2,500	\$ 10,000
Grounds Maintenance Expenses	\$ 438,093	\$ 323,717	\$ 73,900	\$ 397,617	\$ 418,837
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ 40,000
TOTAL EXPENDITURES	\$ 1,288,535	\$ 1,024,014	\$ 229,860	\$ 1,253,874	\$ 1,359,763
EXCESS REVENUES / (EXPENDITURES)	\$ -	\$ 141,348	\$(102,060)	\$ 39,288	\$ -

Net Assessment	\$ 1,207,063
Plus Collection Fees & Discounts (6%)	\$ 77,010
Gross Assessment	\$ 1,284,073

Parcel	Unit Count	Gross Assessment	Gross Assessment Per Unit - FY 2023	Gross Assessment Per Unit - FY 2024	\$ Increase	% Increase
		Per Parcel				
Single Family 80	233	\$218,802.89	\$885.60	\$939.07	\$53.47	6.04%
Single Family 73	330	\$283,213.01	\$809.36	\$858.22	\$48.87	6.04%
Single Family 63	337	\$249,400.34	\$697.92	\$740.06	\$42.14	6.04%
Single Family 53	628	\$390,552.86	\$586.49	\$621.90	\$35.41	6.04%
Multi-Family	408	\$126,867.49	\$293.24	\$310.95	\$17.70	6.04%
Commercial	42000	\$13,059.89	\$293.24	\$310.95	\$17.70	6.04%
Office	7000	\$2,176.65	\$293.24	\$310.95	\$17.70	6.04%
Total	50,936	\$1,284,073		Average	\$33.29	

Parcel	Unit Count	ERU Factor	Total ERU's	%	Net Assessment	Gross Assessment
Single Family 80	233	1.51	351.83	17%	\$205,681	\$218,803
Single Family 73	330	1.38	455.40	22%	\$266,228	\$283,213
Single Family 63	337	1.19	401.03	19%	\$234,443	\$249,400
Single Family 53	628	1	628.00	30%	\$367,130	\$390,553
Multi-Family	408	0.5	204.00	10%	\$119,259	\$126,867
Commercial	42000	1	21.00	1%	\$12,277	\$13,060
Office	7000	1	3.50	0%	\$2,046	\$2,177
Total	50,936		2064.76	100%	\$1,207,063	\$1,284,073

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2024

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

The District will have all excess funds invested with the US Bank Corporate Trust Services. The amount is based upon the estimated average balance of funds available during the fiscal year.

Amenities Revenue/Misc

Income received from residents for rental of clubroom or patio and special events deposits.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon 5 supervisors for 12 monthly meetings.

FICA Expense

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Assessment Administration

Governmental Management Services, LLC serves as the District's Assessment Administrator responsible for certifying annual assessments to County Tax Collector, billing and collection of direct assessments, collection of prepaid assessments, maintaining lien book, etc.

Engineering Fees

The District's engineering firm, England, Thims & Miller, Inc., will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to annually have an arbitrage calculation on the District's Series 2018, 2020A-1 & 2020A-2 Special Assessment Bonds. The District has contracted with Grau and

Aberdeen Community Development District

GENERAL FUND BUDGET

Fiscal Year 2024

Associates, an independent audit firm to calculate the rebate liability and submit a report to the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District utilizes Governmental Management Services and Disclosure Services LLC to provide this service.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 639	\$ 7,668
Disclosure Services LLC		\$ 600
	\$ 639	\$ 8,268

Attorney Fees

The District's legal counsel, Kutak Rock LLP, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger Toombs to conduct their annual audit.

Trustee Fees

The District issued Series 2018, Series 2020A-1, and Series 2020A-2 Special Assessment Bond, which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 4,664	\$ 55,964

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 159	\$ 1,908

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2024

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in the local newspaper.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2024

Amenity Center:

Insurance

The District's Property Insurance policy is with EGIS Insurance Advisors LLC. EGIS Insurance Advisors specialize in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center and other CDD owned improvements.

Repair & Replacements

Regular maintenance and replacement cost incurred by the Amenity Center of the District.

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Staff Uniforms

Represents the cost for FirstService Residential staff - front desk and maintenance.

Recreational Supplies

Represents the cost for special event supplies such as games, ping pong, corn hole, etc.

Recreation Passes

Represents the estimated cost for access cards purchased by the District's Amenity Center.

Other Current Charges

Any unanticipated cost incurred by the Amenity Center.

Permit Fees

Represents Permit Fees paid to the Florida Department of Health for the swimming pool.

Office Supplies

Represents any supplies needed for the operation of the Amenity Center.

Credit Card Machine Fees

Fees associated with using the merchant machine to run credit card transaction to collect facility revenue for rentals and access cards.

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Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2024

Pest Control

The district is contracted with Turner Pest Control to provide monthly pest control services for the amenity centers.

Water & Sewer

JEA provides the cost of water / sewer associated with the Recreation Facility.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
68342315	110 Flower of Scotland Ave	\$ 170	\$ 2,040
68090745	110 Flower of Scotland Ave	\$ 1,115	\$ 13,380
84792274	110 Flower of Scotland Ave	\$ 175	\$ 2,100
68342315	110 Flower of Scotland Ave-SEWER	\$ 165	\$ 1,980
	Contingency	\$ 42	\$ 500
		\$ 1,667	\$ 20,000

Electric

JEA provides the cost of electric associated with the Recreation Facility.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
12512538	110 Flower of Scotland Ave	\$ 3,483	\$ 41,800
	Contingency	\$ 100	\$ 1,200
		\$ 3,583	\$ 43,000

Cable/Internet/Telephone

The District's estimated cost for cable television, internet & telephone services for the Amenity Center provided by Comcast.

Field Operations Management

The District is under contract with First Service, for onsite field management of contracts for District Services such as landscaping, amenity & pool facilities, lake maintenance, etc.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
First Service	\$ 6,614	\$ 79,365

Pool Attendants/Lifeguards

The District is under contract with Elite LifeGuard to provide lifeguards during the operating season for the pool. Amount based on proposed contract. Oversight provided by First Service.

Aberdeen
Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2024

Facility Management

Cost to provide management for the Amenity Center. Amount based on proposed contract with First Service.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
First Service	\$ 8,748	\$ 104,976

Pool Maintenance & Supplies

Amount based on proposed contract with First Service to provide maintenance of the Amenity Center swimming pool.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
First Service	\$ 2,468	\$ 29,621

Janitorial Services

Amount based on proposed contract with First Service to provide janitorial services for the Amenity Center and the Fitness Center.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
First Service	\$ 4,706	\$ 56,476

General Facility Maintenance

Amount based on proposed contract with First Service to provide routine repairs and maintenance for the Amenity Center.

Resident Services Coordinator

Amount based on proposed contract with First Service to cover office, assist members, assist with events.

Management Fee

The District is contracted with First Service to provide annual corporate support.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
First Service	\$ 1,129	\$ 13,548

Aberdeen
Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2024

Pool Chemicals

Poolsure will provide the necessary chemicals for the Amenity Center pool.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Poolsure	\$ 2,750	\$ 33,000

Refuse Service

GFL Environmental provides garbage disposal service for the District.

Security

The District is contracted with Envera Systems and Hi-Tech Security to provide security monitoring for the Amenity Center and Fitness Center.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Envera Systems	\$ 924	\$ 11,088
Hi-Tech	\$ 250	\$ 3,000
Contingency	\$ 309	\$ 3,712
	\$ 1,483	\$ 17,800

Website

The district contracts with Unicorn Web Development to provide website licensing and services.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Unicorn Web Development	\$ 150	\$ 1,800

Holiday Decorations

The district estimated cost for Holiday preparation of Amenity Center.

Subscriptions

Estimated costs of program channels at Fitness Center and music licenses.

Aberdeen
Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2024

Grounds Maintenance:

Electric

JEA provides the cost of electricity for signage lighting and entry feature lighting for the District.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
97329397	100 Flower of Scotland Ave Apt SG01	\$ 15	\$ 184
89317527	100 Scotland Yard Blvd	\$ 23	\$ 272
97329395	100 William Penney Way Apt SG01	\$ 14	\$ 167
14904108	111 Prince Albert Av APT FS01	\$ 28	\$ 338
20193412	126 Bumett Ct Apt FS01	\$ 173	\$ 2,075
22969631	1300 Shetland Dr Apt LL01	\$ 16	\$ 190
148933351	138 Prince Albert Av Apt IR01	\$ 46	\$ 555
14903183	17 Shetland Dr Apt SG01	\$ 17	\$ 204
14907340	191 Prince Albert AV Apt SG01	\$ 15	\$ 182
76783963	3394 Longleaf Pine PY	\$ 13	\$ 158
28727195	4788 Longleaf Pine PY APT SG 01	\$ 23	\$ 271
14908425	5040 Longleaf Pine Py Apt SG01	\$ 14	\$ 171
97329407	70 Glenlivet Wy Apt SG01	\$ 17	\$ 204
28768954	90 Queen Victoria Av	\$ 20	\$ 241
95047089	91 Prince Albert Av	\$ 15	\$ 181
14909547	944 Rustlewood LA Apt FS01	\$ 21	\$ 249
97329410	99 Mahogany Bay Dr Apt SG01	\$ 478	\$ 5,741
	Contingency	\$ 150	\$ 1,800
		\$ 1,099	\$ 13,185

Street Lighting

JEA provides the District street lighting cost for the community. The amount is based upon the agreement plus estimated cost for fuel charges.

<u>Account</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
70 watts/241U	119 Shetland Dr	\$ 2,071	\$ 24,853
40W/22UNITS	1300 Shetland Dr Apt ARLT	\$ 428	\$ 5,135
27UNITS	764 Shetland Dr Apt IR01	\$ 227	\$ 2,719
40 watts/23U	90 Queen Victoria	\$ 193	\$ 2,316
40W/5UNITS	992 Shetland Dr Apt IR01	\$ 42	\$ 503
	Contingency	\$ 150	\$ 1,800
		\$ 3,111	\$ 37,326

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Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2024

Lake Maintenance

The District has contracted with Future Horizons, Inc for the maintenance of 38 ponds on district property. GMS also contracted to inspect and clean lakes and outfall structures.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Future Horizons	\$ 2,129	\$ 25,548
Contingency	\$ 621	\$ 7,452
	\$ 2,750	\$ 33,000

Landscape Maintenance

The District has contracted with Tree Amigos Outdoor Services to maintain the common areas of the District.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Tree Amigos	\$ 22,194	\$ 266,326

Common Area Maintenance

Contracted staff for repairs and trash pick-up on District owned property.

Aberdeen
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2024

Water/Reuse Water

Water, sewer and irrigation systems cost for the district based on JEA projected rates.

Account	Location	Monthly	Annual
67153683	100 Flower of Scotland Ave	\$ 35	\$ 420
85740399	100 Scotland Yard Blvd	\$ 350	\$ 4,200
82157871	100 William Penney Way	\$ 85	\$ 1,020
83714253	101 Flower of Scotland Ave	\$ 85	\$ 1,020
85342751	1290 Shetland Dr Apt IR01	\$ 355	\$ 4,260
85740420	130 Veterans PY	\$ 65	\$ 780
67862630	133 Celtic Wedding Dr	\$ 30	\$ 360
83713776	1591 Shetland Dr Apt IR01	\$ 30	\$ 360
78582269	17 Shetland Dr	\$ 180	\$ 2,160
72122492	176 River Dee Dr	\$ 125	\$ 1,500
81113064	191 Prince Albert Av Apt IR01	\$ 45	\$ 540
83717400	200 W Adelaide Dr	\$ 125	\$ 1,500
83714368	299 Glasgow Dr Apt IR01	\$ 65	\$ 780
84332498	3924 Longleaf Pine Py	\$ 80	\$ 960
64240055	437 S Aberdeenshire Dr	\$ 80	\$ 960
67153684	4788 Longleaf Pine PY	\$ 100	\$ 1,200
83717398	482 S Aberdeenshire Dr	\$ 55	\$ 660
67153700	5040 Longleaf Pine PY	\$ 75	\$ 900
85015950	559 Grampian Highlands Dr	\$ 110	\$ 1,320
83714400	572 Glasgow Dr Apt IR01	\$ 350	\$ 4,200
83459857	650 Fort William Dr	\$ 75	\$ 900
81948219	711 Irish Tartan Way	\$ 40	\$ 480
81948213	764 Shetland Dr Apt IR01	\$ 30	\$ 360
85740407	90 Queen Victoria Av	\$ 115	\$ 1,380
85083599	91 Prince Albert Av	\$ 355	\$ 4,260
88781351	96 Bush Pl	\$ 90	\$ 1,080
71731594	99 Mahogany Bay Dr	\$ 140	\$ 1,680
83794232	992 Shetland Dr Apt IR01	\$ 45	\$ 540
	Contingency	\$ 18	\$ 220
		\$ 3,333	\$ 40,000

Miscellaneous

Any unanticipated and unscheduled maintenance cost to the District.

Irrigation Repairs

Miscellaneous irrigation repairs and maintenance cost for the District.

Capital Reserve Fund

The District will establish a reserve to fund the renewal and replacement of District's capital related facilities.

Aberdeen

Community Development District

Debt Service Fund

Series 2018

Description	Adopted Budget FY 2023	Actual Thru 7/31/23	Projected 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 135,283	\$ 135,113	\$ -	\$ 135,113	\$ 134,960
Interest	\$ 200	\$ 4,428	\$ 1,500	\$ 5,928	\$ 2,000
Carry Forward Surplus	\$ 49,605	\$ 51,316	\$ -	\$ 51,316	\$ 61,157
Total Revenues	\$ 185,087	\$ 190,857	\$ 1,500	\$ 192,357	\$ 198,117
Expenditures					
Interest 11/1	\$ 48,100	\$ 48,100	\$ -	\$ 48,100	\$ 47,400
Interest 5/1	\$ 48,100	\$ 48,100	\$ -	\$ 48,100	\$ 47,400
Principal 5/1	\$ 35,000	\$ 35,000	\$ -	\$ 35,000	\$ 40,000
Total Expenditures	\$ 131,200	\$ 131,200	\$ -	\$ 131,200	\$ 134,800
EXCESS REVENUES / (EXPENDITURES)	\$ 53,887	\$ 59,657	\$ 1,500	\$ 61,157	\$ 63,317

11/1/24 Interest Payment \$ 46,600

Net Assessment	\$ 134,960
Plus Collection Fees & Discounts (6%)	\$ 8,610
Gross Assessment	\$ 143,571

Aberdeen Community Development District

SERIES 2018 AMORTIZATION SCHEDULE (Combined)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/23	\$1,905,000		\$47,400	
5/1/24	\$1,905,000	\$40,000	\$47,400	\$134,000
11/1/24	\$1,865,000		\$46,600	
5/1/25	\$1,865,000	\$40,000	\$46,600	\$132,300
11/1/25	\$1,825,000		\$45,700	
5/1/26	\$1,825,000	\$40,000	\$45,700	\$130,500
11/1/26	\$1,785,000		\$44,800	
5/1/27	\$1,785,000	\$45,000	\$44,800	\$133,588
11/1/27	\$1,740,000		\$43,788	
5/1/28	\$1,740,000	\$45,000	\$43,788	\$131,563
11/1/28	\$1,695,000		\$42,775	
5/1/29	\$1,695,000	\$45,000	\$42,775	\$129,538
11/1/29	\$1,650,000		\$41,763	
5/1/30	\$1,650,000	\$50,000	\$41,763	\$132,275
11/1/30	\$1,600,000		\$40,513	
5/1/31	\$1,600,000	\$50,000	\$40,513	\$129,775
11/1/31	\$1,550,000		\$39,263	
5/1/32	\$1,550,000	\$55,000	\$39,263	\$132,150
11/1/32	\$1,495,000		\$37,888	
5/1/33	\$1,495,000	\$55,000	\$37,888	\$129,400
11/1/33	\$1,440,000		\$36,513	
5/1/34	\$1,440,000	\$60,000	\$36,513	\$131,525
11/1/34	\$1,380,000		\$35,013	
5/1/35	\$1,380,000	\$65,000	\$35,013	\$133,400
11/1/35	\$1,315,000		\$33,388	
5/1/36	\$1,315,000	\$65,000	\$33,388	\$130,150
11/1/36	\$1,250,000		\$31,763	
5/1/37	\$1,250,000	\$70,000	\$31,763	\$131,775
11/1/37	\$1,180,000		\$30,013	
5/1/38	\$1,180,000	\$75,000	\$30,013	\$133,150
11/1/39	\$1,105,000		\$28,138	
5/1/39	\$1,105,000	\$80,000	\$28,138	\$134,275
11/1/39	\$1,025,000		\$26,138	
5/1/40	\$1,025,000	\$80,000	\$26,138	\$130,235
11/1/40	\$945,000		\$24,098	
5/1/41	\$945,000	\$85,000	\$24,098	\$131,028
11/1/41	\$860,000		\$21,930	
5/1/42	\$860,000	\$90,000	\$21,930	\$131,565
11/1/42	\$770,000		\$19,635	
5/1/43	\$770,000	\$95,000	\$19,635	\$131,848
11/1/43	\$675,000		\$17,213	
5/1/44	\$675,000	\$100,000	\$17,213	\$131,875
11/1/44	\$575,000		\$14,663	
5/1/45	\$575,000	\$105,000	\$14,663	\$131,648
11/1/45	\$470,000		\$11,985	
5/1/46	\$470,000	\$110,000	\$11,985	\$131,165
11/1/46	\$360,000		\$9,180	
5/1/47	\$360,000	\$115,000	\$9,180	\$130,428
11/1/47	\$245,000		\$6,248	
5/1/48	\$245,000	\$120,000	\$6,248	\$129,435
11/1/48	\$125,000		\$3,188	
5/1/49	\$125,000	\$125,000	\$3,188	\$128,188
11/1/49				
		\$1,905,000	\$1,559,175	\$3,416,775

Aberdeen

Community Development District

Debt Service Fund

Series 2020

Description	Adopted Budget FY 2023	Actual Thru 7/31/23	Projected 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
Revenues					
Assessment	\$ 1,950,944	\$ 1,949,651	\$ -	\$ 1,949,651	\$ 1,950,944
Interest	\$ 1,000	\$ 48,016	\$ 8,000	\$ 56,016	\$ 10,000
Carry Forward Surplus	\$ 433,443	\$ 455,094	\$ -	\$ 455,094	\$ 466,961
Total Revenues	\$ 2,385,387	\$ 2,452,761	\$ 8,000	\$ 2,460,761	\$ 2,427,905
Expenditures					
2020 A1					
Interest 11/1	\$ 317,419	\$ 317,419	\$ -	\$ 317,419	\$ 294,919
Interest 5/1	\$ 317,419	\$ 317,419	\$ -	\$ 317,419	\$ 294,919
Principal 5/1	\$ 900,000	\$ 900,000	\$ -	\$ 900,000	\$ 945,000
2020 A2					
Interest 11/1	\$ 99,481	\$ 99,481	\$ -	\$ 99,481	\$ 94,169
Interest 5/1	\$ 99,481	\$ 99,481	\$ -	\$ 99,481	\$ 94,169
Principal 5/1	\$ 225,000	\$ 225,000	\$ -	\$ 225,000	\$ 235,000
Principal 5/1 - Prepayment	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
Total Expenditures	\$ 1,958,800	\$ 1,993,800	\$ -	\$ 1,993,800	\$ 1,958,175
Excess Revenues (Expenditures)	\$ 426,587	\$ 458,961	\$ 8,000	\$ 466,961	\$ 469,730

11/1/24 Interest payment A1	\$271,294
11/1/24 Interest payment A2	\$89,469
	<u>\$360,763</u>

Net Assessment	\$ 1,950,944
Plus Collection Fees & Discounts (6%)	124,588
Gross Assessment	<u>\$ 2,075,532</u>

Aberdeen
Community Development District

SERIES 2020 A1
AMORTIZATION SCHEDULE (Combined)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/23	\$15,890,000		\$294,919	\$1,512,338
5/1/24	\$15,890,000	\$945,000	\$294,919	
11/1/24	\$14,945,000		\$271,294	\$1,511,213
5/1/25	\$14,945,000	\$990,000	\$271,294	
11/1/25	\$13,955,000		\$246,544	\$1,507,838
5/1/26	\$13,955,000	\$1,045,000	\$246,544	
11/1/26	\$12,910,000		\$220,419	\$1,511,963
5/1/27	\$12,910,000	\$1,095,000	\$220,419	
11/1/27	\$11,815,000		\$193,044	\$1,508,463
5/1/28	\$11,815,000	\$1,155,000	\$193,044	
11/1/28	\$10,660,000		\$164,169	\$1,512,213
5/1/29	\$10,660,000	\$1,195,000	\$164,169	
11/1/29	\$9,465,000		\$149,978	\$1,509,147
5/1/30	\$9,465,000	\$1,225,000	\$149,978	
11/1/30	\$8,240,000		\$133,900	\$1,508,878
5/1/31	\$8,240,000	\$1,265,000	\$133,900	
11/1/31	\$6,975,000		\$113,344	\$1,512,244
5/1/32	\$6,975,000	\$1,305,000	\$113,344	
11/1/32	\$5,670,000		\$92,138	\$1,510,481
5/1/33	\$5,670,000	\$1,350,000	\$92,138	
11/1/33	\$4,320,000		\$70,200	\$1,512,338
5/1/34	\$4,320,000	\$1,395,000	\$70,200	
11/1/34	\$2,925,000		\$47,531	\$1,512,731
5/1/35	\$2,925,000	\$1,440,000	\$47,531	
11/1/35	\$1,485,000		\$24,131	\$1,511,663
5/1/36	\$1,485,000	\$1,485,000	\$24,131	
11/1/36	\$0		\$0	\$1,509,131
		\$15,890,000	\$4,043,219	\$19,933,219

**Aberdeen
Community Development District**

SERIES 2020 A2
AMORTIZATION SCHEDULE (Combined)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/23	\$4,040,000		\$94,169	\$94,169
5/1/24	\$4,040,000	\$235,000	\$94,169	
11/1/24	\$3,805,000		\$89,469	\$418,638
5/1/25	\$3,805,000	\$240,000	\$89,469	
11/1/25	\$3,565,000		\$84,669	\$414,138
5/1/26	\$3,565,000	\$255,000	\$84,669	
11/1/26	\$3,310,000		\$78,613	\$418,281
5/1/27	\$3,310,000	\$265,000	\$78,613	
11/1/27	\$3,045,000		\$72,319	\$415,931
5/1/28	\$3,045,000	\$280,000	\$72,319	
11/1/28	\$2,765,000		\$65,669	\$417,988
5/1/29	\$2,765,000	\$290,000	\$65,669	
11/1/29	\$2,475,000		\$58,781	\$414,450
5/1/30	\$2,475,000	\$305,000	\$58,781	
11/1/30	\$2,170,000		\$51,538	\$415,319
5/1/31	\$2,170,000	\$320,000	\$51,538	
11/1/31	\$1,850,000		\$43,938	\$415,475
5/1/32	\$1,850,000	\$335,000	\$43,938	
11/1/32	\$1,515,000		\$35,981	\$414,919
5/1/33	\$1,515,000	\$350,000	\$35,981	
11/1/33	\$1,165,000		\$27,669	\$413,650
5/1/34	\$1,165,000	\$370,000	\$27,669	
11/1/34	\$795,000		\$18,881	\$416,550
5/1/35	\$795,000	\$390,000	\$18,881	
11/1/35	\$405,000		\$9,619	\$418,500
5/1/36	\$405,000	\$405,000	\$9,619	
11/1/36				\$414,619
		\$4,040,000	\$1,462,625	\$5,502,625

Aberdeen

Community Development District

Capital Reserve Fund

Description	Adopted Budget FY 2023	Actual Thru 7/31/23	Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
REVENUES:					
Capital Reserve - Transfer In	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Insurance Proceeds	\$ -	\$ 785	\$ -	\$ 785	\$ -
Impact Fees	\$ -	\$ 10,153	\$ -	\$ 10,153	\$ -
Interest	\$ 3,000	\$ 19,007	\$ 3,000	\$ 22,007	\$ 10,000
Carry Forward Surplus	\$ 778,569	\$ 767,948	\$ -	\$ 767,948	\$ 699,382
Total Revenues	\$ 781,569	\$ 797,893	\$ 3,000	\$ 800,893	\$ 749,382
EXPENDITURES:					
Capital Outlay	\$ 150,000	\$ 38,480	\$ 10,000	\$ 38,456	\$ 50,000
Repair and Replacements	\$ 100,000	\$ 56,555	\$ 10,000	\$ 63,055	\$ 100,000
Total Expenditures	\$ 250,000	\$ 95,035	\$ 20,000	\$ 101,511	\$ 150,000
EXCESS REVENUES / (EXPENDITURES)	\$ 531,569	\$ 702,858	\$ (17,000)	\$ 699,382	\$ 599,382